



Green Investment Management, Inc.

Active Allocation Summary Report

Description	Supplemental Information						Annualized Returns (Net-of-Fees)						Percent of Assets	
	Non-Annualized Returns For Periods Ending:					Risk	For Rolling Periods Ending:							
	Mar-24	Mar-24	Mar-24	Mar-24	Cum	3 Yr	Mar-24	Mar-24	Mar-24	Mar-24	Mar-24	Inception		As of Mar-24
	1 mos	3 mos	6 mos	YTD		Std Dev	1 Year	3 Years	5 Years	10 Years	Inception	Date		
Guardian Allocations														
Fixed Income Allocation	.68%	-1.10%	4.59%	-1.10%	399.18%	6.22%	-1.38%	-3.27%	-.75%	.07%	5.03%	Jul-91	2.23%	
Confident Retirement Plan Income	.69%	.26%	4.07%	.26%	14.87%	3.55%	3.77%	.14%	1.59%	N/A	1.75%	Apr-16	3.84%	
Balanced Income Allocation (30/70)	1.49%	.85%	7.97%	.85%	207.23%	8.07%	3.50%	-1.79%	2.62%	2.39%	4.12%	Jun-96	3.07%	
Balanced Retirement Income	2.41%	2.43%	11.84%	2.43%	29.42%	11.21%	7.04%	.67%	N/A	N/A	6.66%	Apr-20	.07%	
Conservative Balanced Alloc (50/50)	2.06%	2.68%	10.95%	2.68%	299.68%	9.51%	7.19%	.21%	4.56%	3.63%	4.75%	Jun-94	8.27%	
Balanced Allocation (60/40)	2.39%	3.66%	12.27%	3.66%	698.22%	10.51%	9.53%	.93%	5.38%	4.32%	6.35%	Jul-90	21.19%	
Balanced Growth Allocation (75/25)	2.91%	5.15%	14.49%	5.15%	345.39%	12.21%	12.97%	2.55%	6.51%	4.77%	5.12%	May-94	6.94%	
Balanced Mosaic Allocation	2.66%	5.59%	15.40%	5.59%	190.58%	12.19%	14.42%	4.01%	7.86%	6.22%	4.58%	Jun-00	24.48%	
Global Stock Allocation	3.73%	7.74%	18.67%	7.74%	842.10%	13.41%	19.64%	4.54%	9.63%	6.87%	6.87%	Jul-90	1.17%	
Equity Mosaic Allocation	3.35%	8.11%	19.38%	8.11%	223.58%	14.00%	21.43%	7.03%	10.81%	8.19%	5.07%	Jul-00	.84%	
Sector Allocation	2.87%	8.80%	20.43%	8.80%	769.64%	15.24%	23.30%	9.08%	12.04%	10.15%	7.29%	Jul-93	1.39%	
Country Allocation	2.47%	3.50%	10.77%	3.50%	229.77%	10.82%	14.00%	.79%	5.47%	2.83%	6.23%	Jul-04	1.33%	
Alternatives	5.15%	5.13%	9.51%	5.13%	12.58%	13.35%	9.12%	6.15%	8.46%	2.83%	.81%	Aug-09	1.35%	
Strategic Allocations														
Global Balanced	2.90%	4.28%	14.53%	4.28%	100.73%	12.81%	14.09%	2.24%	4.77%	3.96%	5.17%	Jun-10	16.15%	
Global Balanced - Tax Aware	2.77%	4.39%	13.93%	4.39%	103.83%	12.36%	13.98%	2.43%	4.91%	4.26%	5.35%	Aug-10	2.70%	
GIM Allocations														
Tax Free Bond	-.02%	-.24%	5.47%	-.24%	55.63%	5.92%	1.85%	-1.06%	.39%	1.26%	1.99%	Nov-01	.02%	
Tax Aware 50/50	1.74%	4.06%	13.27%	4.06%	146.44%	10.77%	11.54%	2.26%	4.33%	4.02%	6.09%	Jan-09	1.77%	
Tax Aware 60/40	2.12%	5.28%	15.19%	5.28%	174.66%	11.77%	14.00%	3.40%	5.23%	4.44%	6.85%	Jan-09	.30%	
Tax Aware 75/25	2.56%	6.33%	17.07%	6.33%	188.77%	13.48%	16.57%	3.95%	5.93%	4.88%	7.20%	Jan-09	.74%	
Saratoga Allocations														
Dynamic Moderate Balanced	1.96%	5.35%	14.09%	5.35%	227.73%	10.11%	15.05%	4.25%	7.94%	5.15%	8.14%	Feb-09	1.60%	
Dynamic Aggressive Balanced	2.29%	6.12%	15.50%	6.12%	248.25%	11.56%	17.04%	4.83%	8.24%	5.32%	8.57%	Feb-09	.11%	
Benchmarks														
Standard and Poor's 500 Index	3.22%	10.56%	23.48%	10.56%	N/A	19.56%	29.87%	11.50%	15.05%	12.96%	N/A	N/A	N/A	
3 Month Treasury Bill	.43%	1.29%	2.60%	1.29%	N/A	N/A	5.22%	2.77%	2.04%	1.43%	N/A	N/A	N/A	
Bloomberg US Aggregate Bond Index	.92%	-.77%	5.99%	-.77%	N/A	7.00%	1.70%	-2.46%	.36%	1.54%	N/A	N/A	N/A	
Balanced Income Index	1.62%	2.09%	10.42%	2.09%	N/A	9.47%	8.30%	1.10%	4.13%	4.29%	N/A	N/A	N/A	
Conservative Balanced Index	2.08%	4.11%	13.55%	4.11%	N/A	11.70%	13.09%	3.57%	6.72%	6.19%	N/A	N/A	N/A	
Balanced Index	2.31%	5.01%	14.98%	5.01%	N/A	12.89%	15.21%	4.64%	7.80%	6.92%	N/A	N/A	N/A	
Balanced Growth Index	2.66%	6.48%	17.30%	6.48%	N/A	14.84%	18.78%	6.40%	9.59%	8.20%	N/A	N/A	N/A	
Balanced Mosaic Index	2.66%	6.95%	17.95%	6.95%	N/A	15.09%	20.19%	7.05%	10.35%	9.00%	N/A	N/A	N/A	
Global Stock Index	3.24%	8.88%	21.13%	8.88%	N/A	18.32%	24.66%	9.19%	12.37%	10.11%	N/A	N/A	N/A	
Equity Index	3.22%	10.56%	23.48%	10.56%	N/A	19.56%	29.87%	11.50%	15.05%	12.96%	N/A	N/A	N/A	
Equity Mosaic Index	3.23%	9.55%	22.07%	9.55%	N/A	18.75%	26.73%	10.12%	13.45%	11.25%	N/A	N/A	N/A	
International Index	3.29%	5.79%	16.82%	5.79%	N/A	17.68%	15.32%	4.78%	7.33%	4.80%	N/A	N/A	N/A	
Bloomberg Municipal Index	.00%	-.38%	7.48%	-.38%	N/A	7.31%	3.13%	-.41%	1.59%	2.66%	N/A	N/A	N/A	

Benchmarks (continued)	Supplemental Information						Annualized Returns (Net-of-Fees)						Percent of
	Non-Annualized Returns For Periods Ending:					Risk	For Rolling Periods Ending:						Assets
	Mar-24	Mar-24	Mar-24	Mar-24	Cum	5 Yr Std Dev	Mar-24	Mar-24	Mar-24	Mar-24	Mar-24	Inception	As of
	1 mos	3 mos	6 mos	YTD			1 Year	3 Years	5 Years	10 Years	Inception	Date	
Tax Aware 50/50 Index	1.62%	4.30%	14.33%	4.30%	N/A	11.88%	13.84%	4.65%	7.35%	6.76%	N/A	N/A	N/A
Tax Aware 60/40 Index	1.95%	5.16%	15.60%	5.16%	N/A	13.05%	15.81%	5.51%	8.31%	7.38%	N/A	N/A	N/A
Tax Aware 75/25 Index	2.43%	6.58%	17.69%	6.58%	N/A	14.94%	19.15%	6.95%	9.91%	8.48%	N/A	N/A	N/A
Dynamic Moderate Balanced Index	2.30%	5.71%	15.94%	5.71%	N/A	13.23%	17.27%	5.61%	8.92%	8.12%	N/A	N/A	N/A
Dynamic Aggressive Balanced Index	2.77%	7.76%	19.18%	7.76%	N/A	15.98%	22.37%	8.07%	11.44%	9.96%	N/A	N/A	N/A
Alternatives Index	4.65%	10.07%	-1.93%	10.07%	N/A	22.38%	9.91%	16.64%	6.71%	-3.92%	N/A	N/A	N/A
Strategic Global Balanced Index	2.31%	5.01%	14.98%	5.01%	N/A	12.89%	15.21%	4.64%	7.80%	6.92%	N/A	N/A	N/A

Definition of Firm: Green Investment Management (GIM) is a Fort Worth, Texas based investment manager that has a 37-year history of managing global asset allocations and focused investment strategies. The strategies we offer range from long-term strategic models that do not attempt to exploit short-term valuation opportunities to tactical models that do. GIM serves financial professionals and their clients primarily through independent third-party custodians. Complete Description: GIM's policies for valuing portfolios, calculating performance, and preparing presentations are available upon request. Request Form ADV Part 2 Brochure for a complete description of Green Investment Management, Inc.'s management services. The foregoing information was gathered in a way that GIM believes to be reliable, but accuracy is not guaranteed. Please visit us online at www.GIMlink.com or call 1(800)-950-8004 for current performance information or a complete list and description of Green Investment Management, Inc. composites. A brief description of each strategy listed above is available in GIM's Form ADV Part 2 and in individual facts sheets available on our website and upon request. Performance Disclosures: Performance results reflect the reinvestment of dividends and other earnings and are calculated and displayed in U.S. dollars. Performance results are calculated net of actual (not model) management fees, transaction fees, custody fees, foreign taxes paid and non-reclaimable withholding taxes; but are not net of independent advisors' or consultants' fees. Actual fees paid may vary depending on, among other things, the applicable fee schedule and portfolio size. GIM does not charge performance-based fees. Fee information is available upon request and may also be found in GIM's Form ADV, Part 2. Composite dispersion is measured using an asset-weighted standard deviation of returns of the portfolios. Actual client account returns may be different than those of the composite. Performance data for periods prior to 1994 are only available in quarterly increments. Risk statistics using monthly data are available after 1993. Risks of Investing: Investing involves risk and you may incur a profit or a loss. Past performance does not guarantee future results. No inference should be drawn that managed accounts will achieve similar performance or will be profitable in the future. Market and economic conditions can change rapidly producing materially different returns (or losses) over different periods. Investing in equity stocks is risky and subject to the volatility of the markets. Investments in foreign securities may underperform and may be more volatile because of the risks involving foreign economies and markets, foreign political systems, foreign regulatory standards, foreign currencies, and taxes. Investments in emerging markets present additional risks, such as difficulties in selling on a timely basis and at an acceptable price. A focused or concentrated portfolio may be subject to greater volatility than a more diversified portfolio. Certain portfolios are often concentrated in fewer sectors than their benchmarks, and their performance may suffer if these sectors underperform the overall stock market. The intrinsic value of the stocks in which the portfolio invests may never be recognized by the broader market. GIM does not employ the use of leverage or derivatives in any of its portfolios. However, the underlying mutual funds, annuity sub-accounts, ETFs or ETNs may employ the use of derivatives (such as short sales, options and futures contracts or leverage). All these investment strategies introduce risks which are in addition to the traditional market risks of equity or income investing. These strategies are often employed to decrease overall portfolio downside risk, but GIM can offer no guarantee that these strategies will be able to achieve their stated objectives. All assets managed by GIM are included in GIM's definition of total firm assets. Explanation of Benchmarks: Benchmarks used for comparison purposes are comprised of indexes and are unmanaged, and investors cannot invest directly in an index. The benchmarks: The Bloomberg Barclays U.S. Aggregate Bond Index represents the U.S. investment grade fixed rate bond market. The Balanced Income Index is designed to represent a balanced portfolio of both stocks and bonds and is comprised of 20% S&P 500 Index TR USD, 10% MSCI EAFE Index (USD) and 70% Bloomberg U.S. Aggregate Bond. The Conservative Balanced Index is designed to represent a balanced portfolio of both stocks and bonds and is comprised of 35% S&P 500 Index TR USD, 15% MSCI EAFE Index (USD) and 50% Bloomberg U.S. The Balanced Index is designed to represent a balanced portfolio of both stocks and bonds and is comprised of 40% S&P 500 Index TR USD, 20% MSCI EAFE Index (USD) and 40% Bloomberg U.S. Aggregate Bond Index TR USD. The Balanced Growth Index is designed to represent a balanced portfolio of both stocks and bonds and is comprised of 50% S&P 500 Index TR USD, 25% MSCI EAFE Index (USD) and 25% Bloomberg U.S. Aggregate Bond Index TR USD. The Balanced Mosaic Index is designed to represent a balanced portfolio of both stocks and bonds and is comprised of 60% S&P 500 Index TR USD, 15% MSCI EAFE Index (USD) and 25% Bloomberg U.S. Aggregate Bond Index TR USD. The Global Stock Index is designed to represent a global stock portfolio and is comprised of 65% S&P 500 Index TR USD and 35% MSCI EAFE Index (USD). The Equity Mosaic Index is designed to represent a global stock portfolio and is comprised of 79% S&P 500 Index TR USD and 21% MSCI EAFE Index (USD). The Equity Index is designed to represent a domestic portfolio of stocks and is comprised of 100% S&P 500 Index TR USD. The International Index is designed to represent an international portfolio of European, Australia, and Far East stocks and is comprised of 100% MSCI EAFE Index. The Alternatives Index is a proxy index designed to track the results of an index of diversified commodities futures and is comprised of 100% iShares S&P GSCI Commodity-Indexed Trust (TR - Symbol GSG). The Bloomberg Barclays Municipal Bond Index is designed to represent the long-term investment-grade municipal bond market. The Tax Aware 50/50 Balanced Index is designed to represent a balanced portfolio of both stocks and bonds and is comprised of 35% S&P 500 Index TR USD, 15% MSCI EAFE Index (USD) and 50% Bloomberg Barclays Municipal Index TR US. The Tax Aware 60/40 Balanced Index is designed to represent a balanced portfolio of both stocks and bonds and is comprised of 40% S&P 500 Index TR USD, 20% MSCI EAFE Index (USD) and 40% Bloomberg Barclays Municipal Index TR USD TR USD. The Tax Aware 75/25 Balanced Index is designed to represent a balanced portfolio of both stocks and bonds and is comprised of 50% S&P 500 Index TR USD, 25% MSCI EAFE Index (USD) and 25% Bloomberg Barclays Municipal Index TR USD TR USD. The Dynamic Aggressive Balanced Index is designed to represent a balanced portfolio of both stocks and bonds and is comprised of 70% S&P 500 Index TR USD, 10% MSCI EAFE Index (USD) and 20% Bloomberg U.S. Aggregate Bond Index TR USD. The Dynamic Moderate Balanced Index is designed to represent a balanced portfolio of both stocks and bonds and is comprised of 55% S&P 500 Index TR USD, 5% MSCI EAFE Index (USD) and 40% Bloomberg U.S. Aggregate Bond Index TR USD. Note: Benchmarks were changed as of July 2021 and data was restated for all periods reported to reflect the updated benchmarks' current and historical performance. Changes were made to the benchmarks for various reasons, including one index was retired by Morningstar and others were changed to indices in which performance data is more widely available.