

Benchmark 1: Bloomberg US Aggregate Bond Idx

From: Apr-16

Benchmark 2: Standard & Poor's 500

10.1 Years Since Inception

To: Apr-26

### Manager Overview

Green Investment Management, Inc. is a trusted global asset manager with over 40 years of experience. We specialize in delivering sophisticated, tailored portfolio solutions to financial professionals and their clients, leveraging rigorous risk management and deep expertise in Exchange-Traded Funds (ETFs).

### Investment Strategy

The CRP Income Bucket Model is designed with the intent to fund your retirement income or some other predictable future need. It is comprised of high quality, diversified and relatively conservative bond investments. It is invested in multiple, investment grade, defined-maturity bond ETFs (sometimes called DMFs) and personalized to fit your specific needs. DMFs combine key features of both individual bonds and bond funds. Like individual bonds, DMFs have a known maturity date, yet like traditional bond funds or exchange traded funds they provide greater diversification potential than individual bonds. Because each DMF has a predefined maturity date designed to coincide with your annual retirement income needs or other liabilities, both interest rate risk and liquidity risk are reduced. Essentially, you can have a DMF maturing each year for a predetermined number of years, to coincide with your liabilities. This is often called a bond ladder. Bond ladders are how institutional investors, such as insurance companies and pension plans, have been matching their investment flows with their cash needs for years.

Short Name	Non-Annualized Returns					Annualized Returns (Net-of-Fees) For Rolling Periods				
	1 mos	3 mos	6 mos	YTD	Cumulative	1 Year	3 Years	5 Years	10 Years	Inception
<b>CRPInc</b>	<b>0.22%</b>	<b>0.33%</b>	<b>1.28%</b>	<b>0.48%</b>	<b>25.55%</b>	<b>3.80%</b>	<b>4.16%</b>	<b>1.82%</b>	<b>2.25%</b>	<b>2.28%</b>
<b>BGBond</b>	0.11%	-0.04%	0.54%	0.07%	18.48%	4.06%	3.47%	0.18%	1.67%	<b>1.70%</b>
<b>S&amp;P500</b>	10.49%	4.19%	6.03%	5.70%	315.51%	31.05%	21.69%	13.15%	15.26%	<b>15.18%</b>
<b>3 Mos. Bill</b>	0.30%	0.90%	1.80%	1.20%	25.51%	3.88%	4.59%	3.45%	2.29%	<b>2.28%</b>

Year	Net-of-Fee Returns			Size Wtd. Dispersion	Number of Portfolios	Assets (000s)		Max Drawdown Per Year		
	CRPInc	BGBond	S&P500			Allocation	% of Firm	CRPInc	BGBond	S&P500
2016	<b>0.48%</b>	-0.37%	10.47%	N/A	2	\$518	0.77%	<b>-1.88%</b>	-3.28%	-1.82%
2017	<b>2.47%</b>	3.54%	21.83%	0.05%	2	\$522	0.79%	<b>-0.41%</b>	-0.55%	0.00%
2018	<b>-0.09%</b>	0.01%	-4.38%	0.36%	5	\$1,658	3.45%	<b>-1.33%</b>	-2.38%	-13.52%
2019	<b>7.67%</b>	8.72%	31.49%	0.52%	5	\$1,626	3.12%	<b>-0.09%</b>	-0.53%	-6.35%
2020	<b>4.61%</b>	7.51%	18.40%	0.57%	5	\$1,507	2.91%	<b>-3.96%</b>	-1.30%	-19.60%
2021	<b>-1.38%</b>	-1.55%	28.71%	0.05%	11	\$1,604	2.77%	<b>-1.45%</b>	-3.37%	-4.65%
2022	<b>-4.95%</b>	-13.02%	-18.10%	0.17%	15	\$2,038	4.28%	<b>-6.95%</b>	-15.73%	-23.86%
2023	<b>5.50%</b>	5.53%	26.27%	0.28%	16	\$2,034	4.00%	<b>-1.58%</b>	-6.14%	-8.25%
2024	<b>3.80%</b>	1.27%	25.05%	0.19%	15	\$2,067	3.74%	<b>-0.88%</b>	-3.28%	-4.08%
2025	<b>5.05%</b>	7.30%	17.89%	0.16%	17	\$1,895	3.20%	<b>0.00%</b>	-0.72%	-7.49%
2026	<b>0.48%</b>	0.07%	5.70%	0.21%	17	\$1,819	2.96%	<b>0.00%</b>	0.00%	0.00%



**Green Investment Management, Inc.**  
*Positioned for Today, Prepared for Tomorrow*  
**GIM CRP Income**

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**Definition of Firm:** Green Investment Management (GIM) is a Fort Worth, Texas-based investment manager that has been managing global asset allocations and focused investment strategies for over 40 years. These range from long-term strategic models that do not attempt to exploit short-term valuation opportunities to tactical models that pursue them. GIM primarily serves financial professionals and their clients through independent third-party custodians. Performance data before 1994 is available only in quarterly increments; risk statistics using monthly data are available after 1993. **Complete Description:** GIM's policies for valuing portfolios, calculating performance, and preparing presentations are available upon request. For a full description of GIM's management services, request Form ADV Part 2 Brochure. This information was compiled in a manner GIM believes reliable, but accuracy is not guaranteed. Visit [www.GIMLink.com](http://www.GIMLink.com) or call 1-800-950-8004 for current performance data or a complete list and description of GIM composites. Brief descriptions of each strategy are in GIM's Form ADV Part 2 and individual fact sheets, available on our website or upon request. **Performance Disclosures:** Performance results reflect reinvestment of dividends and other earnings, calculated and displayed in U.S. dollars. Results are net of actual management fees, transaction fees, custody fees, foreign taxes paid, and non-reclaimable withholding taxes, but not independent advisors' or consultants' fees. Actual fees vary by fee schedule, portfolio size, and other factors; GIM does not charge performance-based fees. Fee details are available upon request and in GIM's Form ADV Part 2. Composite dispersion uses asset-weighted standard deviation of portfolio returns; periods with fewer than 5 accounts are not statistically relevant and omitted. Actual client returns may differ from composite returns. All GIM-managed assets are included in total firm assets. **Risks of Investing:** Investing involves risk, including potential loss of principal. Past performance does not guarantee future results, and no inference should be drawn that accounts will achieve similar performance or be profitable. Market and economic conditions can change rapidly, leading to materially different returns or losses over time. Equity investments are subject to market volatility. Foreign securities may underperform or be more volatile due to risks in foreign economies, markets, political systems, regulatory standards, currencies, and taxes. Emerging markets add risks like difficulties in timely sales at acceptable prices. Concentrated portfolios may experience greater volatility than diversified ones. Portfolios focused in fewer sectors than benchmarks may underperform if those sectors lag the broader market. Stock intrinsic values may not be recognized by the market. GIM does not use leverage or derivatives directly, but underlying mutual funds, annuity sub-accounts, ETFs, or ETNs may employ them (e.g., short sales, options, futures, or leverage). These introduce additional risks beyond traditional equity or income investing, often aimed at reducing downside but with no guarantee of success. Cryptocurrency ETFs: These involve high volatility from rapid price swings in underlying digital assets. Additional risks include regulatory changes impacting crypto markets, liquidity issues in trading, cybersecurity threats like hacking, market manipulation in less-regulated environments, and custody risks for asset storage. Buffer ETFs: These provide limited downside protection but cap upside gains, creating opportunity costs if markets rise strongly. Risks include complexity in performance outcomes, credit risk from issuer default, secondary market liquidity challenges, potential tax complexities, and reset mechanisms that may not align with investor timing.

Fund / Benchmark			
Year	CRPInc	BGBond	S&P500
<b>Standard Deviation</b>			
3 Year	2.40%	5.74%	15.67%
5 Year	3.09%	6.36%	17.75%
10 Year	3.33%	5.59%	19.33%
<b>R Squared</b>			
3 Year		0.94	0.26
5 Year		0.92	0.36
10 Year		0.70	0.29
<b>Beta</b>			
3 Year		0.40	0.09
5 Year		0.46	0.12
10 Year		0.50	0.11
<b>Alpha</b>			
3 Year		0.22%	0.19%
5 Year		0.14%	0.02%
10 Year		0.12%	0.05%
<b>Sharpe Ratio</b>			
Model/Index	3 Year	5 Year	10 Year*
CRPInc	-0.18	-0.68	-0.01
BGBond	-0.19	-0.51	-0.11
S&P500	1.09	0.55	0.67
<b>Max Drawdown Since Inception</b>			
Model/Index	Decline	Peak	Valley
CRPInc	-8.2%	Dec-20	Oct-22
BGBond	-17.2%	Jul-20	Jul-25
S&P500	-50.9%	Oct-07	Feb-09
<b>Months to Recover</b>			
Model/Index	Months		
CRPInc	21.0		
BGBond	N/A		
S&P500	37.0		
<b>Strategic and Tactical Ranges</b>			
Asset Class	Minimum	Neutral	Maximum
Cash	0.0%	0.0%	100.0%
U.S. Equities	N/A	N/A	N/A
Foreign Equities	N/A	N/A	N/A
U.S. Bonds	0.0%	100.0%	100.0%
Foreign Bonds	0.0%	0.0%	15.0%
Real Estate	N/A	N/A	N/A
Alternatives	N/A	N/A	N/A

**Explanation of Benchmarks:** Benchmarks used for comparison purposes are comprised of indexes and are unmanaged, and investors cannot invest directly in an index. The Specific Benchmark for this Allocation: The Bloomberg Barclays U.S. Aggregate Bond Index, which represents the U.S. investment grade fixed rate bond market.