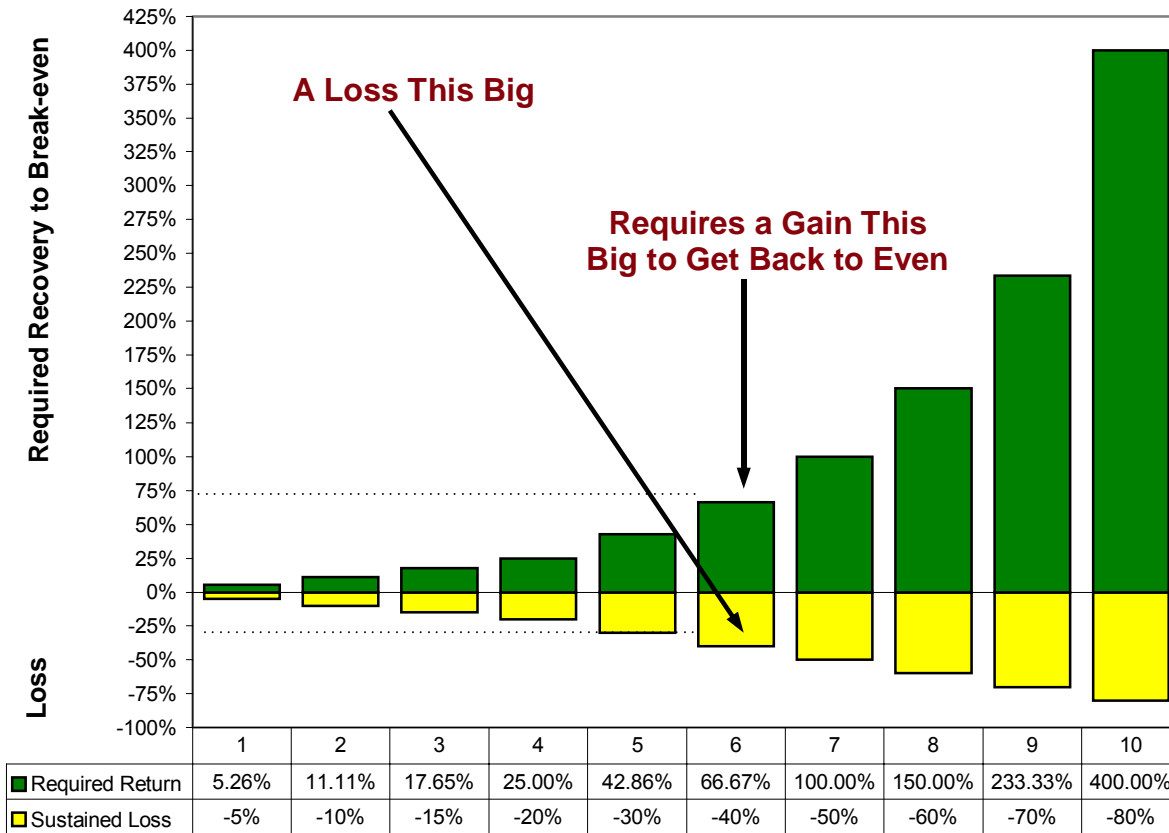


GREEN INVESTMENT MANAGEMENT

Positioned for Today - Prepared for Tomorrow

The Law of Losing



Investors seeking high returns have to be prepared for periodic setbacks. The illustration below shows the effective compounded return that an investor would achieve if they experienced three years of 20% returns and a fourth year of -20% (in any order). Sometimes a more conservative investment alternative may prove more rewarding.

Year	Yearly Return	Average Annual Return
1	20.0%	20.0%
2	20.0%	20.0%
3	20.0%	20.0%
4	-20.0%	8.4%
Scenario 2		
1	-20.0%	-20.0%
2	20.0%	-2.0%
3	20.0%	4.8%
4	20.0%	8.4%

Principal loss can have a huge impact on an investor's portfolio. For example, a 40% loss (as was sustained by the NASDAQ in the year 2000) will require a return of 66.7% just to get back to even. Green Investment Management's Guardian Allocations utilize a conservative active/defensive style which seeks to preserve principal while taking advantage of market opportunities. While there is no assurance that GIM will be able to achieve its objectives, GIM believes its management style offers superior principal preservation over similarly allocated passive managers.

Investing involves risk and investors may incur a profit or a loss. Market and economic conditions can change rapidly producing materially different returns (or losses) over different periods. Ask for Green Investment Management's (GIM) Form ADV Part 2 for more information on GIM's available allocations.